

Vote NO \$560 Million

Cary parks, rec, + facilities Bond



Actual
cumulative
costs
\$874,227,200

Actual increase
in taxes is 26%

\$30 Million for 3
miles of
greenway

We are still
paying for the
last park bond

Estimated \$300
million for South
Hills

\$10 Million for a
plan of park with
more bond
requests in the
future

The actual cumulative cost of this bond is about \$5000 for every man, woman, and child in the town. ($\$874,227,200/180,000$ people) Additional future costs for maintenance, operations and personnel not included in the bond.

The Town Of Cary states there will be "the property tax rate would increase by 9 cents" This is a 26% increase from the current property tax rate.

Three miles of greenway are included in the bond at a cost of \$30 million. This seems extreme.

On October 8, 2019, we approved a parks bond of \$112 million. This bond included \$50 million for phase 2 of the Downtown Cary Park, \$20 million for open space land acquisition, \$1.4 million for Walnut Creek Greenway, \$6.1 Million for McCrimmon Park, and more. The payoff period was up to 10 years. We are still paying for this one. Adding significantly more debt now might not be prudent.

The Downtown Cary Park had cost overruns. The original cost was \$50 million. Actual cost is \$69 Million plus maintenance, personnel, and updates. This park is lovely and a great addition to our community however it is not the park we were originally promised. We were promised a lush Park with lots of trees and green space. We have a splash pad with issues, already replaced sod, and not enough bathrooms.

We Citizens of Cary are concerned about the potential overruns and blank check of this project. Money can be easily moved from one project to another since this is one large bond. Given the operating cost of the \$70M downtown park is \$7M/year, operational cost increases by this bond will be significant.