

Vote No!

\$580 Million

Cary Parks, rec and facilities Bond

We Citizens of Cary are concerned about the potential overruns and blank check of this project. Money can be easily moved from one project to another since this is one large bond.

Given the operating cost of the \$70M downtown park is \$7M/year, operational cost increases by this bond will be significant.



Actual cumulative costs
\$874,227,200

Actual increase in taxes is 26%

\$30 Million for 3 miles of greenway

We are still paying for the last park bond

Estimated \$300 million for South Hills

\$10 Million for a plan of park with more bond requests in the future

The actual cumulative cost of this bond is about \$5000 for every man, woman, and child in the town. (\$874,227,200/180,000 people) + maintenance etc.

Three miles of greenway are included in the bond at a cost of 30 million dollars. This seems extreme

\$11 Million in cost overruns Downtown Cary Park + maintenance, personnel, updates. DCP is lovely but it is not what we were promised. A lush park with lots of trees and green space, instead we have a splash pad with issues, already replaced sod, and not enough bathrooms.

Town Of Cary states there will be "the property tax rate would increase by 9 cents" This is a 26% increase from the current property tax rate.

Property taxes were raised to pay \$50 million for DCP phase 2. We are now being asked to raise them AGAIN. Bonds don't cover the additional costs of maintenance and operations so we will see more property tax increases!

2 parks included in this are for phase 1. Other phases will be more money. \$10 Million for a master plan for a 1-2 acre Asian Garden. Another \$10 Million for a plan for Nature Park.

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